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NEWS RELEASE

RT MINERALS CORP. CLOSSES FLOW-THROUGH PRIVATE PLACEMENT

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Vancouver, B.C. – February 17, 2021 – RT Minerals Corp. (TSX.V: RTM) (OTC Pink: RTMFD) (the “Company”) is pleased to announce that further to its news release of February 4, 2021, the Company has completed a non-brokered private placement to raise gross proceeds of \$270,000 (the “Offering”) through the sale of 3,000,000 flow-through units priced at \$0.09 (the “FT Units”). Each FT Unit consists of one flow-through common share and one half of one share purchase warrant, with each whole warrant exercisable into one further common share at a price of \$0.12 for a term of two years.

The proceeds from the Offering will be used for exploration activity on the Company’s 100% optioned Link-Catharine RLDZ gold property located approximately 22 kilometres southeast of Kirkland Lake, Ontario, where a 2021 drill program has commenced.

Finders’ fees of \$8,000 (8% cash) was paid on a portion of the Offering.

All securities issued are restricted from trading until June 18, 2021.

For more information on the Company and its properties, please visit the Company’s website at www.rtmcorp.com.

FOR FURTHER INFORMATION CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this news release.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance (including, but not limited to, the overall size of the Offering, the proposed use of proceeds and the expected closing of any tranches thereof) and reflect management’s current expectations and assumptions. Such forward-looking statements reflect management’s current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and

uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

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