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NEWS RELEASE

RT MINERALS CORP. ANNOUNCES NEW PRIVATE PLACEMENT AND GRANTS STOCK OPTIONS

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Vancouver, B.C. – September 23, 2021 – RT Minerals Corp. (TSX.V: RTM) (OTC Pink: RTMFF) (the “Company”) is pleased to announce that it proposes to undertake a private placement to raise gross proceeds of up to \$100,000 (the “Offering”) through the sale of up to 2,000,000 non flow-through units priced at \$0.05 (the “NFT Unit”). Each NFT Unit consists of one common share and one share purchase warrant exercisable into one further common share at a price of \$0.065 for a term of two years.

The proceeds from the sale of the Offering will be used to pay all contractual obligations owing by the Company, trade payables and for general working capital. Finders’ fees of 8% cash and 8% warrants exercisable at \$0.07 per share for a two-year term may be paid in connection with the Offering. The Offering is subject to the approval of the TSX Venture Exchange.

The Company previously announced private placements to raise gross proceeds of up to \$670,100 on August 24, 2021 and September 22, 2021, and these private placements will proceed as planned.

A shareholder may acquire over 10% interest in the Company upon close of the announced Offerings. The Issuer is complying with the disclosure, valuation and shareholder approval requirements of Policy 5.9 – Protection of Minority Security Holders in Special Transactions on the basis that the fair market value of the participation by related parties is less than 25% of the Company's current market capitalization.

Stock Options

The Company has granted 3,550,000 incentive stock options to directors, officers, employees and consultants of the Company that are exercisable at \$0.065 per common share over a five year term, in accordance with the Company’s stock option plan. The stock options are subject to the acceptance of the TSX Venture Exchange.

About RT Minerals Corp.

RT Minerals Corp. is a junior exploration company listed on the TSX Venture Exchange under the symbol “RTM” and has 64,742,988 common shares issued and outstanding, of which 19,950,000 shares are held in escrow to be released over a three-year period ending July 14, 2024. The Company holds an option to acquire a 100% interest in the Link-Catharine RLDZ gold property comprised of 15 unpatented single cell mining claims with a total area of 220 hectares in one claim block, which is contiguous to the Company’s 100% owned 102 sq km Catharine claim block. The above properties are located approximately 22 km SSE of the Town of Kirkland Lake, Ontario. The Company also holds a 100% interest in the Norwalk gold property near Wawa, Ontario.

For more information on the Company and its properties, please visit the Company's website at www.rtmcorp.com.

FOR FURTHER INFORMATION CONTACT:

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Neither the TSX Venture Exchange nor its Regulation Service Provider (as the term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this news release.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance (including, but not limited to, the overall size of the Offering, the proposed use of proceeds and the expected closing of any tranches thereof) and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

THIS NEWS RELEASE, REQUIRED BY APPLICABLE CANADIAN LAWS, IS NOT FOR DISTRIBUTION TO U.S. NEWS SERVICES OR FOR DISSEMINATION IN THE UNITED STATES, AND DOES NOT CONSTITUTE AN OFFER TO SELL SECURITIES AND THE COMPANY IS NOT SOLICITING AN OFFER TO BUY THE SECURITIES DESCRIBED HEREIN. THESE SECURITIES HAVE NOT BEEN REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED, OR ANY STATE SECURITIES LAWS, AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OR TO U.S. PERSONS UNLESS REGISTERED OR EXEMPT THEREFROM.