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NEWS RELEASE

RT MINERALS CORP. COMMENCES DRILLING ON THE NORWALK GOLD PROPERTY NEAR WAWA, ONTARIO AND PROVIDES UPDATE ON LINK-CATHARINE RLDZ PROPERTY, ONTARIO

Vancouver, B.C. – November 16, 2020 – RT Minerals Corp. (TSXV: RTM) (OTC Pink: RTMFF) (the “Company”) announces that it has commenced drilling at its 100% owned Norwalk gold property (the “Property”) located near Wawa, Ontario.

The initial drilling will consist of at least five holes totalling approximately 1400m of drilling and will test a large geophysical anomaly coincident with the Gananoque vein near the northwest portion of the Property, as well as test to depth the Red Carbonate Zone (“RCZ”) discovery made by the Company in 2017-18.

The Property is comprised of 12 single cell claims and 21 boundary cell claims, covering an area of 460 hectares and is subject to a 2% net smelter return royalty retained by the original property vendors.

Gold discoveries were made within the Property boundaries starting around 1904. Subsequent work in the early 1900's included shaft sinking and limited underground development at Norwalk Gold Mine and Fred C Shaft, tunnelling at Gananoque Vein and driving adits at the Barton Occurrence. Limited gold production occurred from the Norwalk Gold Mine in 1904 and 1910 totalling 60 ounces of gold from 820 tons milled. A few small scale exploration programs including diamond drilling, geophysics, bedrock sampling, till sampling and geological mapping were completed in the period from 1962 to 1997.

The Property is located in the southern part of the Wawa Greenstone Belt. Gold, silver, zinc, copper and iron mineralization are the common associated metallic occurrences found in the belt. On the Property, the predominant rocks are Keewatin Volcanics and Algonian Intrusives.

Fracturing and faulting play a most important role in the area. The known gold bearing veins are spatially and structurally related to these features. The two main directions of weakness strike N20-45W and N45-70E. The gold bearing quartz veins trend nearly parallel to the major lines of weakness and are located in close proximity to these structures.

The historical reports document several old shafts, adits and trenches within the Property boundary including the four main gold bearing mineralized zones. At the former Norwalk Gold Mine, gold occurs within pyrite and arsenopyrite mineralized quartz, that lies in sheared granodiorite, and mineralized schist composed of sericite, pyrite and arsenopyrite. At the Fred C Shaft, gold is associated with numerous massive pyrite-pyrrhotite fracture fillings within intermediate metavolcanics. Gold also occurs in-feldspar porphyry. At the Gananoque Vein, gold occurs in quartz veins with approximately 2% disseminated pyrite, within strongly carbonatized intermediate volcanic rocks. At the Barton Occurrence, gold occurs in quartz veins mineralized with pyrite, chalcopyrite and pyrrhotite, along two parallel bands of iron formation approximately six feet (~2 metres) wide and four feet (~1.3 metres) wide with green schist in between.

The magnetics and induced polarization carried out by past and current operators have reinforced the geological mineralized trends. Numerous historic showings are coincident to the geophysics and the sampling and stripping verified gold mineralization and led to the discovery of the gold bearing 2 metre to 5 metre wide quartz complex of the RCZ in 2017 which carried values of up to 27.4 grams per tonne gold (g/t Au) over 1 metre (RT Minerals Corp. Press Release March 2, 2018). The sampling completed to date shows that there is low and high grade gold mineralization with a gold nugget effect locally. Gold mineralization is hosted by narrow high grade sections with visible gold as well as low grade mineralization in quartz and in the schist of the footwall and hanging wall of the overall gold bearing section of the RCZ.

LINK-CATHARINE RLDZ PROPERTY, ONTARIO

Pursuant to the Company's press release of November 11, 2020, the Company announced that it has intersected significant gold mineralization in the first of seven holes drilled on its 100% optioned Link Catharine RLDZ property located near Kirkland Lake, Ontario. Hole CA 20-01 returned 33.1 metres of 2.81 g/t Au including 8 metres of 9.43 g/t Au and up to 1 metre of 24.49 g/t Au. The Company is now awaiting assay results from the remaining six holes of the current drill program. Upon receipt of complete assay results, the Company will initiate further drilling at the Link-Catharine RLDZ property as recommended by the Company's technical consultants. The next phase of drilling is expected to commence in early December 2020.

TECHNICAL CONSULTANT

The Company is pleased to announce that it has secured the services of Mr. Stew Carmichael, P.Geo., as a technical consultant to the Company. Mr. Carmichael has over 35 years experience in the exploration and mining industry and was named the 2014 Ontario Prospector of the Year with Mr. Michael Sutton, P.Geo., for the discovery and delineation of the Deep Mine Complex at the Macassa Mine, owned by Kirkland Lake Gold Ltd.

Mr. Garry Clark, P.Geo., is the Independent Qualified Person for the Norwalk and Link-Catharine RLDZ gold properties and he has reviewed and approves the technical content of this press release.

About RT Minerals Corp.

RT Minerals Corp. is a junior exploration company listed on the TSX Venture Exchange under the symbol "RTM". The Company holds 100% interest in the Norwalk gold property located near Wawa, Ontario. The Norwalk property is contiguous to the south boundary of the Wawa Gold Project, held by Red Pine Exploration Inc. The Company also holds an option to acquire 100% interest in the Link-Catharine RLDZ gold property comprised of 15 unpatented single cell mining claims with a total area of 220 hectares in one claim block located approximately 25 km SSE of the Town of Kirkland Lake, Ontario.

For more information on the Company and its properties, please visit the Company's website at www.rtmcorp.com.

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Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.