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NEWS RELEASE

RT MINERALS CORP. CLOSSES FINANCING

Vancouver, B.C. – May 16, 2016 - RT Minerals Corp. (TSX.V: RTM) (the “Company”) announces that further to its news release of April 1, 2016, the Company has closed a private placement of 4,500,000 flow-through units (the “FT Units”) and 4,000,000 non flow-through units (the “NFT” Units) for total gross proceeds of \$425,000 (the “Offering”). Each FT Unit and NFT Unit is priced at \$0.05 and is comprised of a share and a warrant exercisable at \$0.05 for a term of five years. The Offering was oversubscribed by 500,000 FT Units. Insiders purchased 425,000 FT Units and 325,000 NFT Units.

All securities issued in the private placement are subject to a hold period expiring September 17, 2016.

A 1% commission will be paid to a registered representative on \$160,500 of the offering.

The proceeds from the sale of the FT Units will be used for exploration activity on the Company’s 100% owned, subject to retained royalty, Ballard Lake gold property, located in the Echum and Dolson Townships in the Sault Ste Marie Mining Division, Ontario. The proceeds from the sale of the NFT Units will be used for general working capital.

In addition to the Ballard Lake property, the Company also holds a 100% interest, subject to retained royalty, in the Golden Stock gold property in Cairo Township, Ontario, located several kilometers north east of the Young Davidson gold mine.

The Company also announces that it has allocated 1,228,000 incentive stock options to directors, employees and consultants of the Company that are exercisable at \$0.15 per share over a two year term, in accordance with the Company’s stock option plan.

FOR FURTHER INFORMATION CONTACT:

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